## TONOPAH DAILY BONANZA

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### W. W. BOOTH, EDITOR AND MANAGER

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### OBSERVATIONS TAKEN ON EUROPEAN SITUATION

servations in Europe.

tioned by anyons of the numerous of that of the preceding 12 months creased use of coal; whether all the people with whom I discussed the Normally. Japan imports more mines are idle six weeks or half of Real for printing at the Bonanza but praise for the results of the re In the years 1915-1918 the reverse of fact, the full earning power of its masterly leadership

eration of his intention of going in to the league if he should ever be given the opportunity in compet the THE MANDATING United States to do so, must be comewhat exasperating to those died BUSINESS In the league stemogram who still guther around the Wilson banner.

touted throughout the world as the across with their dues, he is now out thodoxy is my doxy and heterodoxy thing which would remodel and utop, with a set of rigures purporting to is your doxy. Similarly, civil serv anire the human race, and its found ore were being held up as supermen at enaracter well-nigh divine. and radialy there are none in Enone so poor an to do it honor

Mr. Schott mays be impressed upon those with whom he came in commons that it has cost his mo. "It would be a regretable situa tions settlement of the princions purpose of maintaining its mandate orate subsidy policy only to find must be found by the European ma. for Mesopotamia and Palestine alone, that it did not result in disposing tions themselves without looking to Aud the expense is still running on of the idle ships now carried by the the United States for assistance, but Great Britain, of course, has not government," croaks the New York sponsibilities.

We have rendered large assist sumed large responsibilities, but we alleged why should a single nation have categorically refused to place bear the cost? our freedom of action and national. Where would the United States independence in pawn. We have have been in this mandate business granted large credits and we have had it swallowed the league proposinot been unduly harsh in asking pay tion? It would likely as not have ment. We have spent many mil been holding the bag with one or lions in feeding Europe. A republic two very costly mandates it was can administration put through the proposed to give it devusted Armelimitations of armament program so nia-a few side wars to carry on in much admired in Europe, and we ac. administering the mandate and nothcepted our responsibilities under that ing come in but all going out, while program. American bankers have Europe meanwhile enjoyed the pick been called in to participate in the of the business. ca. and they have taken hold with MILLION DOLLARS A DAY economic program presented at Genplacetty and zeal. They can be more IS LABOR'S LOSS helpful as private individuals than It is estimated that 685,000 coal they could be as official represent miners are now on strike and that tatives of this country, yet their this involves a loss of approximately assistance will reflect credit on the \$6,000,000 daily. As much as this nation whence they hall "

### THE FOREIGN TRADE OF JAPAN

sion has issued a comprehensive transportation railway service and study of the statistics of the for coal mining wages have been reeign trade of Japan. The commis-duced in some instances to a point sioner published a somewhat simi- below that which we believe should lar survey in 1919, but much of the be the basis of future level. Transmaterial in the earlier report is now portation costs are largely made up out of date. The present survey of railway and coal miners' wages brings all statistical material up to Until these two wage levels have date, contains much new information, been reduced to a proportionate baand traces both war and post-war sis it is needless to hope that busicommercial movements.

cipal sections. The first part deals past experience. The annual earn with Japan's commercial growth ing power of the nation is estimated from 1856 to 1913. Particular atten at \$50,000,000,000. The best estition is paid to trade conditions in mate obtainable indicates that the 1913, the last pre-war normal year nation's present earning capacity is This section is followed by a gen-somewhere from 65 to 75 per cent eral review of the trade during the of normal. Assuming that 75 per war and the years following. At cent is the correct estimate the natention is here paid to the outstand tional loss per years amounts to ing features of the trade, such as the approximately \$12,500.000,000 or more movements of the principal commodi- than \$40,000,000 daily. This is the ties and the commerce with the more loss which the nation is sustaining important countries. The third sec- while it is walting for organized tion discusses the trade more in de-labor in the railroad and coal mintail following the groupings used by ing world to recognize the fact that the Japanese in their official statis- war wages cannot be continued while tics. The survey closes with a com- war prices subside. Instead, thereprehensive study of the trade be- fore, of bemoaning the fate of the

mercial nation has been little short tion to circumvent the law of supof phenomenal. In 1890 Japan's for ply and demand, let us extend some eign trade was valued at about \$69, sympathy to the nation at large for 000,000. In 1900 this had grown to the losses which it sustains in order \$245,000,000, and in 1920 amounted to permit the organized worker to to approximately \$2.130,000,000. The strengthen his strangle hold upon growth during the war was enor the American public. At a matter mous, and in 1920 both imports and of fact, says Mining Congress Jourexports more than trebled as com- nal, all of these figures are more pared with those of 1913. This de- or less ridiculous. So long as there velopment made Japan about the is an ample supply of coal available

fifth commercial nation of the world. The increase in the Japanese com merce however, as well as in that in a statement by the republican of certain other countries, was due publicity association public attent in large measure to the greatly ention is directed toward that portion hanced unit prices and only in part of a recently published interview to an increase in the volume of comwith Mortimer L. Schiff, of Kuhn modifies exchanged. In the world-Look & Co., in which Mr Schiff was wide depression which followed the quoted as saying, concerning his on- post-war commercial activity. Japan for all those who desire it there is dry land-permitting our commercial revalions in Europe has had its share. During the 12 no less to either operator or miner competitors to dictate the terms for it is interesting to note that I did mentiles ending June, 1921, the value except as the situation prevents that not hear the league of nations ment or her trade was but his per tent condition which brings about an in-trade

European situation. It appears to than she exports and in only two the mines are idle twelve weeks, the Delivered on time. have follen into mocnons described yours between 1895 and 1913 did she result is the same in the general On the other hand, I heard nothing mays a "favorable" balance of frade economy of business. As a matter cent Washington conference and for was true, in 1917 the exports ex the nation is never completely util couled the imports by over \$230,000, ized Commenting upon this, the assects and After the close of the war the former status prevailed; in 1920 Ja- THE BORED BOX Such a statement coming from at pan again had an "unfavorable" bal. An organization purporting to have authority on international questions ance of trade amounting to \$190,000, for its chief purpose the protection like Mr. Seniff, and published so one and in the first six months of of civil service from the speciams shortly after Mr dames that full 1921 the imports exceeded the ex was notoriously silent while the Wi ports by more than \$110,000,000

league of nations some time ago re. deserving democrats' in order "Think of it! Two short years ported that some 23 or 24 of its con. pur efficient men in their place ago the league of mations was being stituent members had never come it is a well known saying that or show that the assessments are not be return is the process of filling burdensome.

ionial secretray, says Great Ber flees with your political enemies aln's league expense is no triffing matter. He has told the house of A SADDER ALTERNATIVE onisst that under existing condi- ernment \$1,500,000,000 to date for the tion if we should mangurate an elab

he is impressed with the fact that been sinking money for this mandate Journal of Commerce, which is we cannot become a creditor nation out of pure philanthropy. There are against ship aid and protective tarof the world and enjoy such advan- rich oil fields and other concessions iffs. It would be still more regret tages as accrae from that position there, and the shrewd British busi, able if we laid down on the Job and without accepting some of the re-ness mind has doubtless figured a extended no aid to ships and reduced change says, if this guardianship is ance to Europe and we have as for the benefit of all, as has been

great loss is to be deplored it is very small as compared to the loss to the nation's earnings while bushness is being retarded in anticipation of a normal price level. In The United States Tariff Commis- nearly every other line excepting ness will again reach that prosper The report consists of four prin ous level which is warranted by tween Japan and the United States, coal miner who is losing \$6,000,000 The growth of Japan as a com- in wages because of his determinaCLEARS FIVE FEET ON ONE LEG



son administration was filling proernment position with ideserving democrats," but it becomes vocifet our when the Harding administratio Although the secretariat of the andertakes to dislodge those same the offices with your political friends But Winston Churchill, British as and spoilsmanship is filling the of

substantial offset. Still, as an ex. the range of "Old Glory" to the

### STRIMONS

and W. L. Mckareg

To J. W. Thompson,
W. M. Lenn Howell,
W. Lenn Hawell,
W. Lenn Harley, LeMargaret Cletker,
John Harley, Lender,
John Harley, Thompson, and all perWise have or claim
for len upon the
mised in the complaint,

TE OF NEVADA SENDS TO SAID DEFENDANTS, room inving any interest of record by mortgage, or otherwise, upon the reinafter described, or any inches have or claim any in-lieu upon that real propenid being in the town New County, Newada, defallows. Lots 15 and 11 on Mineral Street, in said apophi. of Temporal Sirver, in said of Temporal Sirver, in said of Temporal Sirver, and all the same of the sa

orvices and defend the above entited action. Send action is brought for the particle of the land and premises above excited with the appurtenances and approvements, according to the rejective rights of the parties aforemed in. If partion cannot be had sithout majoral injury to said rights, han for a sale of said premises and division of the proceeds according the rights of said parties, as more will appears from the plaintiffs compliant on file herein, and to which our are appears by referred.

Intel May 2nd, A. D. 1912.

E. GLASS.

SECAL

By L. HAFFERAN, A HATTON STODDARD Deputy

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